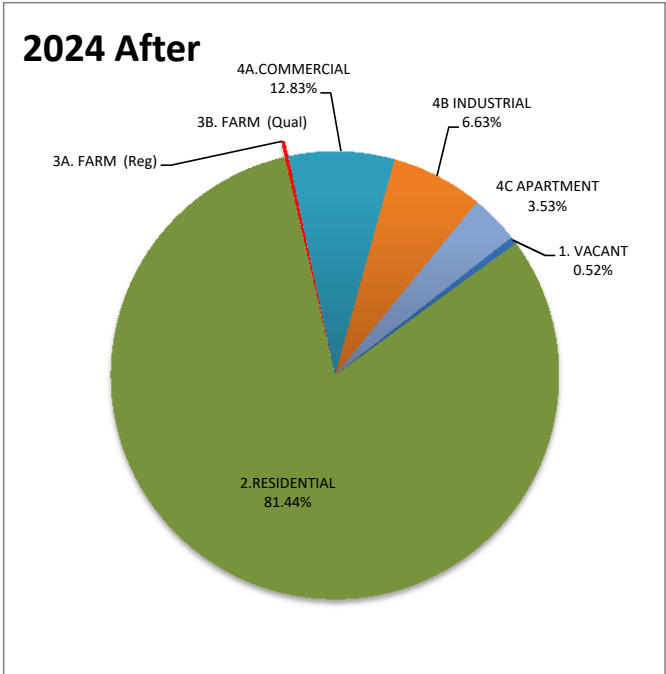
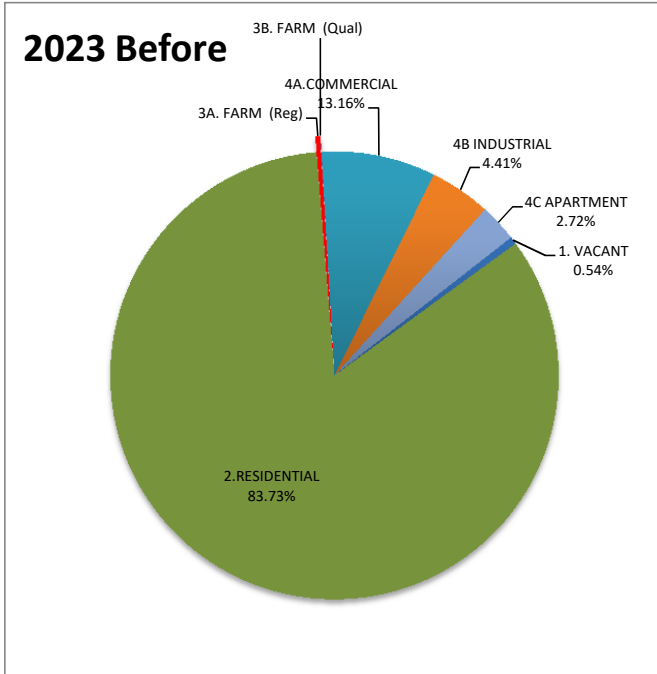


BOROUGH OF LINCOLN PARK

PROPERTY CLASS	BEFORE			AFTER			IMPACT	
	No. OF ITEMS 2023	2023 ASSESSED VALUES	% OF 2023 TOTAL	No. OF ITEMS 2024	2024 ASSESSED VALUES	% OF 2024 TOTAL	2023 vs. 2024	SHIFT
1. VACANT	129	\$7,303,300	0.54%	133	\$10,318,000	0.52%	141.28%	-0.02%
2. RESIDENTIAL	3,514	\$1,138,708,400	83.73%	3,510	\$1,630,481,800	81.44%	143.19%	-2.30%
3A. FARM (Reg)	11	\$4,676,700	0.34%	9	\$5,280,500	0.26%	100.00%	-0.08%
3B. FARM (Qual)	12	\$308,200	0.02%	10	\$117,200	0.01%	100.00%	-0.02%
4A. COMMERCIAL	76	\$111,951,000	8.23%	76	\$152,526,300	7.62%	136.24%	-0.61%
4B INDUSTRIAL	25	\$59,997,000	4.41%	25	\$132,831,700	6.63%	221.40%	2.22%
4C APARTMENT	2	\$36,996,700	2.72%	2	\$70,594,000	3.53%	190.81%	0.81%
TOTAL COMMERCIAL	103	\$208,944,700	15.36%	103	\$355,952,000	17.78%	170.36%	2.41%
GRAND TOTAL	3,769	\$1,359,941,300	100%	3,765	\$2,002,149,500	100%	147%	0.00%



CURRENT DATA

Current Tax Rate \$3.045

REVISED 2023 TAX RATE

Current Tax Rate 2023 \$3.045
 Adjustment to Ratable Base 147.22%

Current Tax Rate	\$3.045		=	\$2.068	
Adjustment to Ratable Base	1.472				Revised Tax Rate based on 2023 Budget

Note: The actual tax rate in 2024 will be based on the actual 2024 total tax levy and the final 2024 assessments

AVERAGE RESIDENTIAL ANALYSIS

Average Residential Property (2023 Assessed Value)	X	2023 Tax Rate \$3.045	=	2023 Avg. Tax \$9,865.80
\$324,000				
Average Residential Property (2024 Assessed Value)	X	2023 Revised Tax Rate based 2023 Budget \$2.068	=	2023 Revised Avg. Tax \$9,607.20
\$464,500				

Average Residential Tax Dollar Difference (\$258.60)

***** ALL INFORMATION SUBJECT TO CHANGE BEFORE FINAL SUBMISSION OF TAX LIST *****